

1. Baseline with spending cuts.

What If Summary Page.							
	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue	161,278,001	171,938,647	179,445,344	184,466,624	191,291,896	197,088,179	188,933,729
Expenses	161,278,001	171,938,647	179,445,344	184,466,624	191,291,896	199,768,411	209,183,288
Balance: Surplus or (Deficit)	0	0	0	0	0	(2,680,232)	(20,249,559)
Stabilization Fund Balance	21,224,443	26,293,049	27,973,435	22,393,617	12,093,605	0	0
Stabilization Fund (Use) or Deposit	(2,786,331)	5,068,606	1,680,386	(5,579,818)	(10,300,012)	0	0

2. Level Funded State Aid

	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue	161,278,001	171,938,647	177,764,958	184,443,509	191,268,557	187,897,448	186,567,578
Expenses	161,278,001	171,938,647	177,764,958	184,443,509	191,268,557	199,744,844	209,159,491
Balance: Surplus or (Deficit)	0	0	0	0	0	(11,847,396)	(22,591,913)
Stabilization Fund Balance	21,224,443	26,293,049	25,697,801	17,843,172	5,246,057	0	0
Stabilization Fund (Use) or Deposit	(2,786,331)	5,068,606	(595,248)	(7,854,629)	(12,597,115)	0	0

3. 10% cut in Governor's State Aid

	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue	161,278,001	171,938,647	177,764,958	184,435,664	191,260,692	187,101,056	186,359,523
Expenses	161,278,001	171,938,647	177,764,958	184,435,664	191,260,692	199,736,959	209,151,586
Balance: Surplus or (Deficit)	0	0	0	0	0	(12,635,903)	(22,792,062)
Stabilization Fund Balance	21,224,443	26,293,049	25,497,753	17,448,949	4,655,687	0	0
Stabilization Fund (Use) or Deposit	(2,786,331)	5,068,606	(795,296)	(8,048,804)	(12,793,261)	0	0

4. 15% cut in Governor's State Aid

	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue	161,278,001	171,938,647	177,764,958	184,420,184	191,245,089	182,107,495	185,072,420
Expenses	161,278,001	171,938,647	177,764,958	184,420,184	191,245,089	199,721,233	209,135,735
Balance: Surplus or (Deficit)	0	0	0	0	0	(17,613,737)	(24,063,314)
Stabilization Fund Balance	21,224,443	26,293,049	24,259,912	14,976,615	936,730	0	0
Stabilization Fund (Use) or Deposit	(2,786,331)	5,068,606	(2,033,137)	(9,283,297)	(14,039,885)	0	0

5. 20 cut in Governor's State Aid

	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Revenue	161,278,001	171,938,647	177,764,958	184,404,704	188,447,258	179,896,163	183,785,319
Expenses	161,278,001	171,938,647	177,764,958	184,404,704	191,229,486	199,705,506	209,119,883
Balance: Surplus or (Deficit)	0	0	0	0	(2,782,229)	(19,809,344)	(25,334,565)
Stabilization Fund Balance	21,224,443	26,293,049	23,022,071	12,504,280	0	0	0
Stabilization Fund (Use) or Deposit	(2,786,331)	5,068,606	(3,270,978)	(10,517,791)	0	0	0

Town FY21 budget growth is \$1,200,397. At an average position costing \$55,204 + \$10,857 = \$66,061 salary and health insurance combined, a level funded budget would mean cutting 18 positions. This does not include any additional costs for unemployment or other related costs.

Town cuts

New positions:

Engineering – Permits clerk

DPW – Systems innovations manager

Library – 0.5 admin clerk

Manager's – 0.5 FTE public records clerk

Police – Second School Resource Officer

Warrant Articles

5,000 Arts and Culture

10,000 water bodies

7,500 harry barber

5,000 town day

100,000 stab fund

170,000 reserve fund

no action override stab fund

Schools \$460,000